



Republic of the Philippines  
**Department of Education**  
REGION VII – CENTRAL VISAYAS  
Schools Division of Negros Oriental

Office of the Schools Division  
Superintendent

25 MAR 2024

DIVISION MEMORANDUM


No. 0273, s. 2024

**DISSEMINATION OF REGIONAL MEMORANDUM NO. 242, S. 2024 “LIQUIDATION  
ORDER AGAINST CAP LIFE INSURANCE CORPORATION”**

To: Assistant Schools Division Superintendent  
Chief, CID and SGOD, EPS, PSDSs/ Care Takers/ District-In-Charge  
Senior Education Program Specialist/Education Program Specialist II  
Unit Heads, Elementary and Secondary School Heads  
All Others Concerned

1. Attached is the Regional Memo. No. 242, series of 2024 reiterating the attached **order** issued by the Insurance Commission, placing CAP Life Insurance Corporation under Liquidation.
2. For information, please see attached memorandum and communication letter.
3. For widest dissemination.

By the Authority of the Schools Division Superintendent

  
**ANTONIO BAGUIO EdD**  
Education Program Supervisor  
Office-In-Charge  
3/25/24

NCO/EQA-RVAV/SGOD/RBP/rcee



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Republic of the Philippines  
**Department of Education**  
REGION VII - CENTRAL VISAYAS

Office of the Regional Director

**REGIONAL MEMORANDUM**

No. **11-242**s. 2024

20 MAR 2024

**LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION**

To: Schools Division Superintendents  
Assistant Schools Division Superintendents  
All Others Concerned

1. For the information and guidance of all concerned, attached is Memorandum dated March 1, 2024 from Atty. Omar V. Romero et. al., pertaining to the **Order** issued by the Insurance Commission, placing CAP Life Insurance Corporation under Liquidation.
2. For details, refer to the attached communication.
3. Immediate dissemination of this Memorandum is desired.

**SALUSTIANO T. JIMENEZ JD, EdD, CESO V**  
Director IV  
Regional Director

STJ/PYA/LAU/LJEB/jbm



Doña M. Gaisano St., Sudlon, Lahug, Cebu City  
Telephone Number: 639457623193 local 700

DepEd Tayo Region VII

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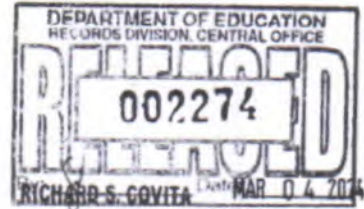


VII

Republic of the Philippines  
Department of Education

OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

MEMORANDUM  
OULLA-2024-319



**FOR :** UNDERSECRETARIES  
ASSISTANT SECRETARIES  
BUREAU AND SERVICE DIRECTORS  
REGIONAL DIRECTORS  
SCHOOLS DIVISION SUPERINTENDENTS  
DIVISION CHIEFS  
ALL OTHERS CONCERNED

**FROM :** *[Signature]*  
ATTY. OMAR V. ROMERO  
Undersecretary for Legal and Legislative Affairs

MAR 04 2024  
9  
A. O. J.

*[Signature]*  
ATTY. ZENITH J. EUROPA  
Executive Assistant IV  
Officer-in-Charge, Office of the Director for Legal Service

*[Signature]*  
ATTY. RODEL JAMES R. PULMA  
Chief, Legal Service - Legal Division

**SUBJECT :** LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

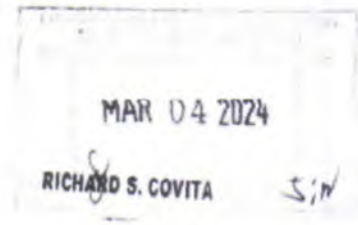
**DATE :** MAR 01 2024

This is in reference to the December 18, 2023 *Letter-Notice*<sup>1</sup> from Atty. Denis C. Cabucos, Liquidator, placing CAP Life Insurance Corporation under liquidation pursuant to an October 27, 2023 Order issued by the Insurance Commission.

Accordingly, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed liquidator.

For your notice and reference.

1 S.1.D. IZM 07537



<sup>1</sup> Enclosed as Annex "A"



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Effectivity	09.01.23	Page	1 of 1





Republic of the Philippines  
**Department of Education**

OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

**MEMORANDUM**  
**OULLA-2024-319**

**FOR : UNDERSECRETARIES**  
**ASSISTANT SECRETARIES**  
**BUREAU AND SERVICE DIRECTORS**  
**REGIONAL DIRECTORS**  
**SCHOOLS DIVISION SUPERINTENDENTS**  
**DIVISION CHIEFS**  
**ALL OTHERS CONCERNED**

**FROM :**   
**ATTY. OMAR V. ROMERO**  
Undersecretary for Legal and Legislative Affairs

  
**ATTY. ZENITH J. EUROPA**  
Executive Assistant IV  
Officer-in-Charge, Office of the Director for Legal Service

  
**ATTY. RODEL JAMES R. PULMA**  
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*Creating Wealth for the Nation*

CAP Building  
126 Amorsolo cor. V.A. Rufino Streets  
Legaspi Village Makati City  
Tel. No. 8892-4480  
Telefax. 8810-9243

December 18, 2023

**HON. SARA Z. DUTERTE**  
**Secretary**  
**Department of Education**  
**5/F, Bonifacio Bldg., DepEd Complex,**  
**Meralco Ave., 1600 Pasig City**

**Subject: Notice of Liquidation of CAP Life Insurance Corporation**

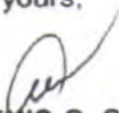
Dear Hon. Duterte:

Please be informed that the Insurance Commission has placed **CAP Life Insurance Corporation** by the Insurance Commission **under liquidation** in an order dated October 27, 2023 by Insurance commissioner Reynaldo A. Regalado. The undersigned has been designated as the liquidator of the company.

In this connection, ~~any claim against the company may be filed to the liquidator at CAP Building, 126 Amorsolo corner V.A. Rufino Sts., Legaspi Vill., Makati City until June 15, 2024.~~

For your information. Thank you.

Very truly yours,

  
**ATTY. DENIS C. CABUCOS**  
Liquidator